

# Generali completes disposal of TUA Assicurazioni to Allianz

Milan – Generali has completed [the disposal](#) of TUA Assicurazioni S.p.A. to Allianz.

The transaction is aligned with the implementation of the Group’s “[Lifetime Partner 24: Driving Growth](#)” strategy in Italy to pursue profitable growth, reduce complexity with the aim of making its operating machine more efficient and to increase P&C diversification.

The transaction generates a positive impact of around €50 million on the net profit, and a neutral effect on the normalized net profit, adding approximately 1 p.p. to the Group Solvency II position.

Mediobanca – Banca di Credito Finanziario S.p.A and Rothschild & Co acted as financial advisors and law firm Gianni & Orioni acted as legal advisor for the transaction.

## THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of €81.5 billion in 2022. With 82,000 employees serving 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali’s strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.